



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30-06-2009 (UNAUDITED)	30-06-2008 (UNAUDITED)	31-03-2009 (AUDITED)
Col.1	Col. 2	Col. 3	Col. 4	Col. 5
1.	(a) Gross Sales / Income from Operations	28818	20363	100474
	(b) Less:- Excise Duty	16283	13340	62366
	(c) Net Sales / Income from Operations	12535	7023	38108
	(d) Other Operating Income	77	34	198
	Total	12612	7057	38306
2.	Expenditure:			
	(a) (Increase) / Decrease in Stock-in-Trade and Work-in-progress	(276)	(226)	(293)
	(b) Consumption of Raw Materials	7287	3316	18386
	(c) Employee Cost	1286	1196	4889
	(d) Depreciation	388	405	1582
	(e) Other Expenditure	1478	2082	8413
	Total	10163	6773	32977
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1 - 2)	2449	284	5329
4.	Other Income	941	1008	1940
5.	Profit before Interest & Exceptional Item (3 + 4)	3390	1292	7269
6.	Interest (net)	(29)	1	(104)
7.	Profit after Interest but before Exceptional Item (5 - 6)	3419	1291	7373
8.	Exceptional Item (refer note 3)	-	-	1261
9.	Profit from Ordinary activities before Tax (7 + 8)	3419	1291	8634
10.	Tax Expenses	1009	223	2452
11.	Net Profit from Ordinary activities after Tax (9 - 10)	2410	1068	6182
12.	Extraordinary Items (Net of Tax Expense)	-	-	-
13.	Net Profit for the Period (11 -12)	2410	1068	6182
14.	Paid-up Equity Share Capital (Face value of Rs.10 per Share)	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	21992
16.	Earnings per Share (EPS) Rs.			
	a) Basic and Diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	15.61	6.92	40.04
	b) Basic and Diluted EPS after extraordinary Items for the period, for the year to date and for the previous year	15.61	6.92	40.04
17.	Public Shareholding			
	- Number of Shares	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-
	b) Non - Encumbered			
	- Number of Shares	4965902		4965902
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100		100
	- Percentage of Shares (as a % of the total share capital of the company)	32.16		32.16

Notes :

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
2. Other Expenditure includes Loss/(Gain) on foreign exchange:
 - for the quarter ended 30th June, 2009 - Rs. (303) lakhs
 - for the quarter ended 30th June, 2008 - Rs. 383 lakhs
 - for the year ended 31st March, 2009 - Rs. 1561 lakhs
3. The Post Manufacturing Expenses dispute related to excise duty payable on clearances from the factory between 01-03-1975 to 28-02-1983 in which allowable post manufacturing expenses were denied by the excise department. The company had won the case on merits, after which the excise department had rejected the claim for refund of excess duty paid on principles of unjust enrichment. This issue was held in favour of the Company by the Hon'ble High Court of Andhra Pradesh and consequently, a refund of Rs. 1260.79 lakhs (including an interest of Rs. 545.51 lakhs) was received from the excise department during the year ended 31st March 2008. Considering various aspects involved, the said refund received had been considered in the Profit and Loss Account for the year ended 31st March, 2009.
4. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
5. During the Quarter, 29 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.
6. Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors for the quarter ended 30th June, 2009.
7. The above mentioned results were reviewed by the Audit Committee on 15th July, 2009 and approved by the Board of Directors at its meeting held on 16th July, 2009.

Place : Hyderabad
Date : 16th July, 2009

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED
Sd/-
R.S. NORONHA
MANAGING DIRECTOR